

Weekly Market insights & Strategies



18 August 2025

Weekly Market Recap: India & Global

At the start of the week, the Indian stock market witnessed a short-covering rally, led by buying across the board giving some relief to traders and investors as markets rose to nearly a percent. The factors affecting the Indian market last week included developments in US-India trade talks, updates on tariffs, inflation data, US President Donald Trump and Russian President Vladimir Putin’s meeting, flow of foreign funds, Q1 results and other key domestic and global economic data. Asian markets saw a mixed first day of trade for the week affected by the deadline for the US–China tariff truce. US stock market saw a weak start for the week as investors eyed US-China trade developments. On Tuesday, the Indian stock market closed lower, extending its decline as weakness in heavyweight stocks dragged the indices down. In contrast, Asian markets opened higher on Wednesday, tracking overnight gains on Wall Street amid growing expectations of a US Fed rate cut next month. US equities ended Tuesday on a strong note, with the S&P 500 and Nasdaq hitting record highs after softer inflation data reinforced prospects of an upcoming rate cut. Indian benchmark indices, Sensex and Nifty, ended higher on August 14, breaking a six-week losing streak. Both gained around 1% for the week as investors looked past recent tariff-related volatility. On Thursday, the Sensex rose to 80,597.66, while the Nifty rose to 24,631.30. By week’s end, all sectoral indices except Nifty FMCG finished in the green. Nifty Pharma led the gains with a 3% rise, followed by Nifty Auto and Nifty PSU Bank, each up 2%. Wall Street indices advanced during the week, with the Dow Jones Industrial Average climbing to 44,9200, the S&P 500 rising to 6,460, and the Nasdaq Composite gaining to 21,700. Asian markets ended mixed, with Japan and China advancing while Hong Kong slipped. The Nikkei 225 jumped 1.73% to a record 43,387 on strong GDP data and Fed cut hopes, and the Shanghai Composite gained 0.83%. The Hang Seng fell 0.98% to 25,270, pressured by weakness in property stocks.

Indian Equity Market Performance & Key Valuation Ratio

Index	14-08-2025	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24631.30	1.09%	21.66	3.34	1.4
BSE Sensex	80,597.66	0.92%	22.61	4.28	1.23
BSE Midcap	44979.24	0.91%	33.17	4.66	0.81
BSE Smallcap	51788.88	0.37%	29.9	3.71	0.67
BSE 250 LargeMidCap	10589.63	1.10%	23.42	4.17	1.21
Sectoral Indices					
BSE Fmcg	20141.5	-0.29%	38.6	8.62	1.84
BSE Commodity	7675.61	0.39%	26.39	3.11	1.14
BSE CD	9526.62	1.88%	42.21	7.04	0.67
BSE Energy	11150.35	0.08%	11.89	1.85	3.12
BSE Financial Services	12446.24	0.84%	17.6	2.9	0.93
BSE Healthcare	44453.35	2.91%	39.91	6.63	0.56
BSE IT	34176.54	1.05%	25.3	7.17	2.4
BSE Auto	53937.53	2.72%	26.45	6.26	1.14
BSE Bankex	61625.39	0.81%	14.64	2.65	0.85
BSE Metal	30687.01	0.74%	18.18	2.63	2.08
BSE Oil & Gas	26023.52	-0.02%	11.15	1.57	2.87
BSE Power	6608.52	0.53%	26.97	3.82	1.28
BSE Realty	6830.97	0.58%	47.36	5.62	0.31

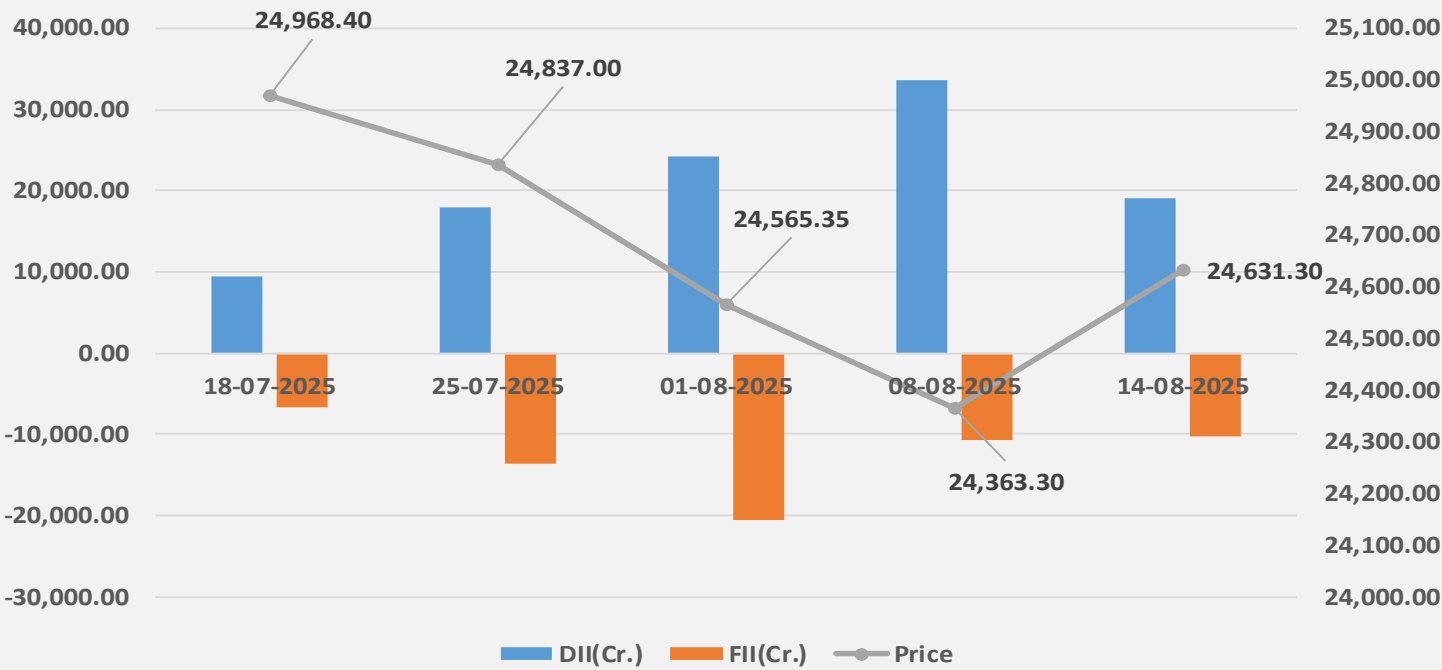
Top Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Eternal Ltd.	318.4	6.54	20.90
Maruti Suzuki India Ltd.	12936	3.29	2.88
Sun Pharmaceutical Industries Ltd.	1641.4	2.90	-1.83
State Bank of India	826.55	2.66	2.21
NTPC Ltd.	339.35	2.18	-0.98

Top Losers

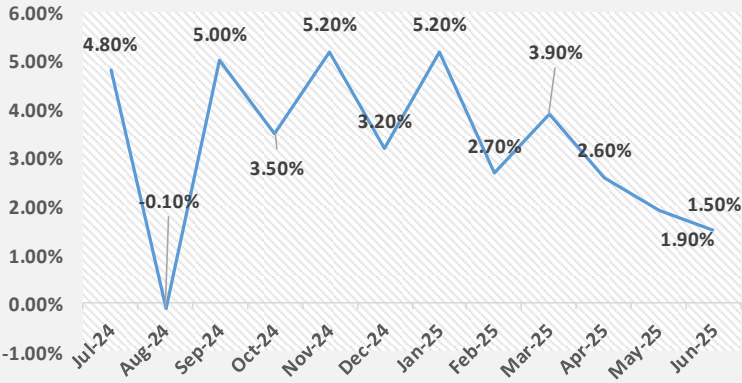
Symbol	LTP	%Change (WoW)	%Change (MoM)
Adani Ports & Special Economic Zone Ltd.	1300.3	-4.89	-9.18
Bharti Airtel Ltd.	1873.8	-2.90	-2.50
Hindustan Unilever Ltd.	2480.6	-2.17	-1.55
Tata Steel Ltd.	155.3	-2.12	-2.84
Bajaj Finance Ltd.	861.45	-1.73	-7.72

FII & DII Investment Flow Vs NIFTY50

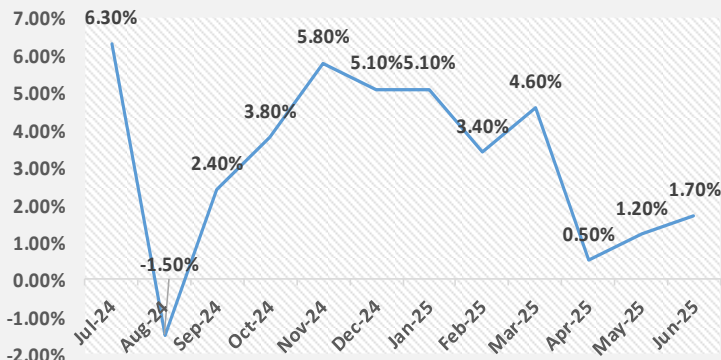


Macro-Economic Performance: India

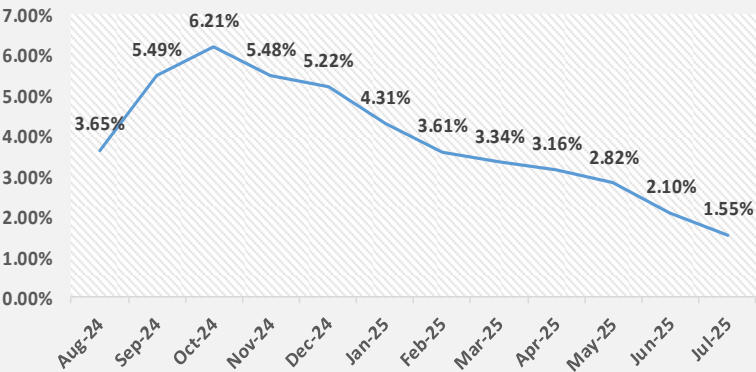
IIP (YoY)



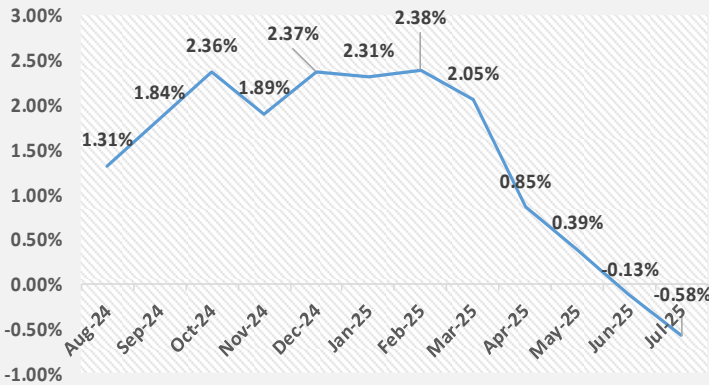
Infrastrucutre Output (YoY)



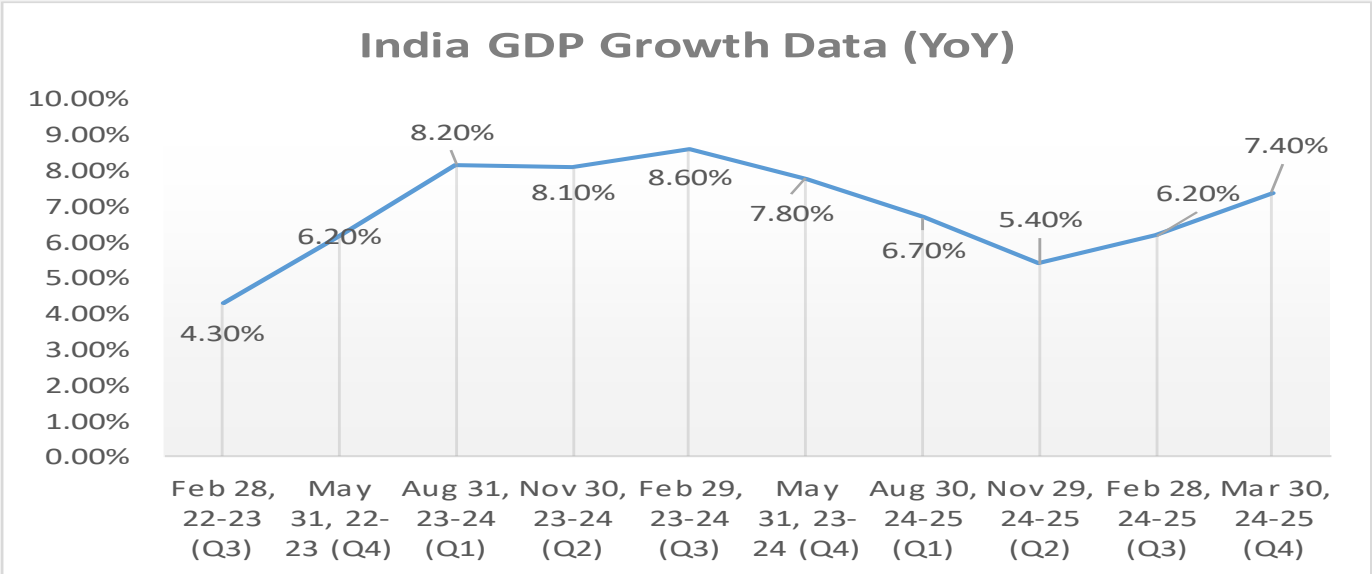
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



NIFTY (24,363.30): There were various macroeconomic events that took place during the week that provided the direction to the markets. The United States and China extended a tariff truce for another 90 days. US consumer prices rose moderately in July, with the CPI up 0.2% after a 0.3% gain in June, maintaining a 2.7% annual increase. In India, retail inflation (CPI) eased sharply to 1.55% in July from 2.10% in June, falling below the central bank’s comfort zone for the first time in eight years. Japan’s wholesale inflation also slowed for the fourth consecutive month, with the Corporate Goods Price Index rising 2.6% year-on-year in July, down from 2.9% in June. India’s Wholesale price inflation (WPI) remained in negative territory for a second straight month at (-) 0.58% in July, as food and fuel prices declined despite a rise in manufactured goods prices. The much-anticipated three-on-three Trump-Putin meeting concluded in Alaska on Friday, with hopes that the next round will take place in Moscow. Notably, US President Donald Trump did not walk out as he had earlier vowed, signalling progress in efforts toward a ceasefire in the Russia-Ukraine war. Meanwhile, Indian Prime Minister Narendra Modi’s Independence Day announcement on GST reforms from the Red Fort could serve as a positive domestic trigger for the Indian stock market.

Last week, major indices saw a modest uptick in the final sessions, though overall movement remained range-bound amid prevailing uncertainty. The short-term trend stays bearish to consolidative, while both Nifty and Bank Nifty continue to trade above their 100-day and 200-day moving averages, offering some reassurance to long-term investors. However, the short-term outlook remains weak, weighed down by the current global market environment impacting the indices. The Nifty index needs to move above 24,745 level. A decisive move above this level could unlock further upside potential towards 24,790 and 24,918 in the near term. If bullish momentum continues, the rally may extend up to 25,054. On the downside, initial support is expected around 24,380, followed by 24,344 and 24,208, with a stronger support base near 23,073 acting as a buffer against deeper corrections. From a sectoral perspective, Bank Nifty is trading in a consolidative range. A sustained move above 55,604/55,681 could confirm a breakout and potentially drive the index higher towards 55,931, with an extended target of 56,182. However, a drop below 54,949/54,872 may invite fresh selling pressure, with critical support levels located at 54,621 and 54,371.

This week, markets will focus on several high-impact macroeconomic events likely to drive sentiment. It begins with India’s unemployment data, followed by Manufacturing and Services PMI releases from India, Japan, the US, and the UK, offering a read on global economic momentum. On August 20, the US Fed’s FOMC minutes will be in focus for clues on interest rates and inflation policy. Key inflation updates include the UK’s CPI (Wednesday) and Japan’s CPI (Friday), while China will announce its Loan Prime Rate on Wednesday. From the US, initial jobless claims and EIA crude and gasoline inventory data will be watched, alongside UK retail sales and India’s forex reserves. With such a dense calendar, volatility may rise, and sector moves could be more data-driven than purely technical.

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